



Yeong Guan Energy Technology Group Company Limited

永冠能源科技集團有限公司

Year 2024 Reference of Annual General Meeting of Shareholders

Method of Convening the Meeting: Physical Meeting

Meeting Time: 9:00 a.m. on Friday, May 31, 2024

Meeting Place: No.185, Xinhu 1st Rd., Neihu District, Taipei City, 11494, Taiwan
(7th floor of Taiwan Design Materials Center)

1. Recognition Matters

Proposal No. 1: **Proposed by the Board of Directors**

Ratification of the Business Report and Consolidated Financial Statements for Fiscal Year 2023

Explanation:

1. The Company's Consolidated Financial Statements for Fiscal Year 2023 have been certified and audited by certified public accountants (CPAs), Chih-Yuan, Chen and Yao Ling, Huang of Deloitte & Touche, approved by the Board of Directors on March 12, 2024, and examined and approved by the Audit Committee. The Audit Committee has issued its Audit's Review Report.
2. The Business Report for Fiscal Year 2023, CPAs' Audit Report, and Consolidated Financial Statements are attached hereto as Exhibit 1 and Exhibit 4. Please refer to pages 8~11 (Exhibit 1) and pages 14~22 (Exhibit 4).

Proposal No. 2: **Proposed by the Board of Directors**

Ratification of the Proposal for Loss Appropriation for Fiscal Year 2023

Explanation:

1. The Company's net loss after tax for Fiscal Year 2023 is NTD269,740,073 which will be covered by undistributed retained earnings of NTD701,491,323 at the beginning of Fiscal Year 2023. In addition, after setting aside special reserve of NTD190,528,308 and the amount of

NTD71,250,000 for the adjustment related to the investment used the equity method, the total distributable earnings at the end of Fiscal Year 2023 is NTD312,472,942.

2. Considering the Company's operation, it is proposed not to distribute any profits in Fiscal Year 2023.
3. Deficit compensation table for Fiscal Year 2023 is attached hereto as Exhibit 5. Please refer to page 23.

2. Matters for Discussion

Proposal No. 1:

Proposed by the Board of Directors

Proposal to amend the Rules of Procedure for Shareholders Meetings of the Company.

Explanation:

1. It is proposed to amend the Rules of Procedure for Shareholders Meetings of the Company pursuant to Ordinance Tai-Zheng-Zhi-Li-Zi No. 1110004250 issued by the Taiwan Stock Exchange Corporation on March 8, 2022, and Tai-Zheng-Zhi-Li-Zi No. 11200041671 issued by the Taiwan Stock Exchange Corporation on March 17, 2023 and considering the Company's actual operation need.
2. The comparison table for the amendments is attached hereto as Exhibit 6. Please refer to pages 24~47.

3. Ad Hoc Motions